

## **Report On Antracon 2.0**

Name of the Institute	LJ University
Name of the Event	Antracon 2.0
Date of the event	23 <sup>rd</sup> – 25 <sup>th</sup> September 2022
Time	11Am to 4pm
Type of the India	Speed Dating Fundraising Event
Ticket Size	1.5Cr. – 3Cr.
No. of Startups	18
No. of Investors	115

### **WHY ANTRACON 2.0 ?**

Gujarat Government has been putting in rigorous efforts in uplifting the startup ecosystem in the State.

Different schemes have been introduced for boosting the startups ecosystem of Gujarat. Industries Commissionerate's major Startup Support Scheme provides Seed Funding support of upto 40 Lac. There are 38+ Nodal Institutions under the umbrella of Industries Commissionerate, all of them promote startups in different unexplored regions of Gujarat. Antrapreneur has been exploring the entrepreneurial ecosystem of Gujarat since 2013, as per our observation, post utilization of seed grant, startups are vivacious to raise the next round of funding,i.e., Angel Investment.

Angel Investment has been gearing up in India, and Gujarat being the pioneer in the segment of entrepreneurship, has an immense potential considering the financial reputation of Stalwart HNIs.

## **WHAT IS ANTRACON 2.0 ?**

ANTRACON 2.0, is the sequel of ANTRACON which was organised back in 2016 (the first fundraising event in Gujarat).

ANTRACON 2.0 is facilitated to promote Angel Funding for startups. Antrapreneur The Business Incubator run by LJ Knowledge Foundation, one the promising Nodal Institute of Industries Commissionerate, Government of Gujarat. Adhering to the rules of an NI, we have been doing small scal funding events at regular intervals. ANTRACON 2.0 will be conducted at a larger scale for elevating the Angel Funding game.

## **HIGHLIGHTS OF THE EVENT**

**3 Days**

**100+ HNI investors**

**30+ startups to be selected**

**Ticket size: 1.5 Cr. - 3 Cr.**

**5+ Investment Domains**

**One-to-one Pitching (Startup & Investor)**

**Date: 23rd - 25th September 2022**

## **THE PROCESS & OUTCOME**

Outreach - Shortlist - Brainstorm- Pitchdeck review & alterations - Basic Due diligence - Pitch day with HNIs - Post pitching review meetings with investors- Final due diligence- Term sheet finalization - Funding.

Shortlisted startups get the opportunity to pitch in front of seasoned investors on one-to-one basis. The team at Antrapreneur, has been scouting startups on regular intervals. Revenue generation, Domain-clean tech, Fin Tech, Sports Tech, Health Tech & Agri Tech are of investors' prime focus. Investors from across the country would be exploring the opportunity of investing in the startups of Gujarat, eventually enabling the State's ecosystem. The purpose of the event is to propel Gujarat to the helm of the startup ecosystem in India.

### **Post Event Report**

#### **Speed Dating Session**

The speed dating session went long for 70-80 mins. Every nano second seemed precious for both the stakeholders (investor-startup). The session ballroom reminded us of the old school stock market but the one with discipline. With 115 investors/HNIs and 18 startups, the view and feel was magnificent.

The Investors were requested to fill in a 'Preference Sheet' which helped us analyse and interpret the majority investors' interests. This interpretation helped us to shortlist 5 startups for a general (one to many) pitch.

**Startups shortlisted for general pitching as per majority investors' interests:**

**Homiversity**

**NewsReach**

**Pneucons**

**Univia Agri Tech**

**Payzello**

Furthermore, we also did tally the investors who wanted to meet different startups in the deal room and we facilitated the meetings post the general pitching sessions was over. Few meetings and collaborations were also discussed and would be taken ahead as per mutual convenience of both startups and investors.

## **USP of ANTRACON 2.0**

**18 Startups**

**115 Investors &HNIs**

**70-80 Mins of Speed Dating**

**30 On The Spot Private Deal Room Meetings**

















